

## **JMS Capital Group Facilities a \$16.75M Indianapolis Refinance Project**

*Upgrades and facilities improvements made possible by JMS Capital Group.*

### **FOR IMMEDIATE RELEASE**

**Sewickley, PA, February 28, 2020** – JMS Capital Group in its role as asset manager for PWA Keystone Crossings, LP, facilitated a \$16,750,000 refinance of the Keystone Crossings property, a commercial development located at 8500 Keystone Crossing in a retail sector north of downtown Indianapolis. The property was originally purchased in 2010 for \$15,500,000. JMS Capital Group, through the refinance process, returned 100 % of investors' initial capital investment. In addition to the return of capital, investors also received an average paid annual dividend of 10% since purchase.

JMS Capital Group, a company that has facilitated commercial property developments in the Mid-West and on the East Coast, has leveraged their relationships with lenders such as Goldman Sachs to allow property owners to take advantage of low lending rates in a cost effective and expeditious manner. The Pittsburgh-based law firm Maiello, Brungo, & Maiello assisted with structuring the deal.

The Keystone Crossings property consists of a 100,000 square foot commercial office tower and two outparcel buildings, Jared Jewelry (9,193 SF) and Fidelity (7,730 SF). Included in that investment were wide-ranging facility improvements. "Our goal is to provide high-end amenities for all tenants," said John M. Schneider, President of JMS Capital Group. Improvements were made to both indoor and outdoor spaces, including upgraded lobbies, event spaces, and conferences rooms. "We provide turnkey office space so companies can focus on their business and allow us to manage all other components of their tenancy," said Schneider. Future additional amenities will include workout space and a common-area coffee bar. Technologies throughout the three buildings were upgraded as part of the facilities improvement project.

JMS Capital Group owns and manages the Keystone Crossings property in Indianapolis. There are plans to open a co-working space at Keystone Crossings in the summer of 2020. New tenants have been recruited and have moved into Keystone Crossings, which is now 90% leased.

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### **About JMS Capital Group**

Founded in 2015 by John M. Schneider, JMS Capital Group is based in Sewickley, PA. The company provides real estate services including property management services, brokerage and ground up development throughout the Mid-West and Mid-Atlantic. In addition, the company manages co-sharing office spaces in five U.S. cities, including Pittsburgh, Minneapolis, Cleveland, Indianapolis and Chicago. The company manages \$375 million in assets.

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**About Maiello, Brungo & Maiello**

Maiello, Brungo, & Maiello is a Pittsburgh-based law firm that provides legal services to individuals, businesses, and organizations. The firm was founded by attorney Alfred C. Maiello more than thirty years ago. Today the firm has attorneys experienced in representing commercial office and retail development real estate holdings, led by Partner Lawrence Maiello. The firm also handles construction law, corporate law, education law, estate planning, employment law, litigation, municipal law, real estate law, and tax assessment.

**Press Contact:**

Patricia Schneider, M.S.ED  
Managing Director, JMS Capital Group  
pschneider@jmscapitalgroup.com  
412-415-1177